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Ascent Flight Training (Holdings) Ltd Policy and Compliance Statement on Supply Chain Transparency Concerning Modern Slavery and Human Trafficking (2026 Update)

This compliance statement has been made on behalf of Ascent Flight Training (Holdings) Ltd ('Ascent') and its subsidiaries.

Section 54 of the UK Modern Slavery Act 2015 (the Act) requires commercial organisations to disclose the steps they have taken during the preceding financial year to ensure that slavery and human trafficking is not taking place within its business and its supply chains. The following information is provided in compliance with the legislation. Ascent is committed to ensuring that its employees and suppliers take appropriate steps to mitigate the risk of modern slavery and human trafficking from occurring in any aspect of its business and supply chains.

This statement relates to the financial year ending 31 March 2026

Our Values and Commitment to Ethical Business

At Ascent, we are proud to be a safe, inclusive, and values-driven team. We believe in empowerment, accountability, integrity, courage, and collaboration, and these values guide everything we do.

We are committed to continuous improvement in our efforts to prevent modern slavery and human trafficking. We recognise that this requires ongoing assessment of risks within our operations and supply chains, including areas where visibility is evolving.

To support this, we have robust systems and controls in place to seek to ensure that slavery and human trafficking have no place in our operations or supply chains. We believe that achieving our business goals goes hand in hand with fostering a culture of diversity, inclusion, and belonging.

We also expect our suppliers and partners to share these values. We expect suppliers to demonstrate equivalent standards through their own policies, controls, and supply chain oversight. We ask them to treat all individuals with dignity and respect, to embrace diversity and different viewpoints, to promote equal opportunities, and to help build an inclusive and ethical working environment.

Ascent Flight Training (Holdings) Ltd and its Supply Chain

Headquartered in Bristol, UK, Ascent is a joint venture between Babcock Defence and Security Investments Ltd ('Babcock') and Lockheed Martin UK Holdings Ltd ('Lockheed Martin') that provides military flying training to the UK Armed Forces. Through its subsidiary, Ascent Flight Training (Management) Ltd, it employs approximately 420 personnel and is principally engaged in providing infrastructure, aircraft, simulators, and training to the UK's military aircrews.

We are committed to ensuring transparency in our own business and in our approach to tackling modern slavery throughout our supply chains, consistent with our disclosure obligations under the Modern Slavery Act 2015. We expect the same high standards from all of our contractors, suppliers, and other business partners.

Most of Ascent's business is with the UK Ministry of Defence, with a substantial amount service provided by five main tier suppliers: Babcock, Lockheed Martin, Affinity Flying Services, Airbus Helicopters and Draken Europe.

This core business is underpinned by a large amount of second tier and tertiary suppliers providing products and services to ensure the effective operations of the business. While we maintain strong oversight of our Tier 1 suppliers, visibility beyond Tier 2 remains an area for continued development. We are taking steps to improve supply chain mapping in higher-risk categories.

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Ascent's first-tier suppliers are engaged in the defence and aerospace industry and are generally engaged in the sale of highly technical products and services which is operated and governed in a strictly regulated environment. Most of Ascent's suppliers are UK based, however there are a number of suppliers who operate from countries outside of the UK and are located in Europe, South America, the US and Canada. While we assess our direct operations to present a relatively low inherent risk, we recognise that modern slavery risks exist in all global supply chains, particularly within lower-tier suppliers, outsourced services, and international operations. We continue to enhance our understanding of these risks, including where visibility is currently limited. Ascent operates a robust contract management function which endeavours to ensure that all supply chains adhere to UK legislation to the best of its knowledge and will put in place any additional measures to identify, assess and mitigate modern slavery risks in line with evolving best practice. Furthermore, Ascent liaises with members of its shareholder companies to further ensure compliance with legislation.

Selection of Suppliers

We have a zero-tolerance approach to modern slavery, and we expect all of our supply chain and contractors to comply with our values.

Ascent validates supply chain partners at all tiers; primarily through a rigorous on-boarding process, flow down of our own policies, or through a competitive process followed by negotiation. Ascent's non-competitive contracts are negotiated with subsidiaries of Ascent's joint venture shareholders who have their own anti-slavery and human trafficking statements. We ensure that our aircraft service providers have a compliant anti-slavery statement in place. This provides Ascent with assurance, to a reasonable extent, that the Competitive and non-competitive suppliers adhere to the regulations of the Modern Slavery Act 2015 and flow this down their own supply chains.

The selection of competitive suppliers is subject to Ascent's Contract Lifecycle Policy which includes due diligence checks to assess their compliance with the Act. This includes a risk-based approach which considers factors such as geographic location, sector exposure, labour intensity, and the use of subcontracting. The policy provides greater focus on social value and sustainability in our secondary tier of contracts. This includes: requesting information about a company's compliance at the on-boarding stage of a supplier relationship; competitive tender instructions that incorporate social value and sustainability, and annual supplier audits. We are also required to comply with the UK Ministry of Defence procurement code of practice.

Our Policy

Our Anti-slavery Policy reflects our commitment to acting ethically and with integrity in all our business relationships. Ascent are firmly committed to implementing and maintaining effective systems and controls to ensure that there is no modern slavery or human trafficking in our supply chains or in any part of our business.

Our recruitment and people management processes are designed to ensure that all employees are legally entitled to work in the UK and we have processes in place to safeguard employees from any abuse or coercion.

We are committed to our promise to ensure that social considerations, including the safeguarding of human rights, promoting equality, diversity, inclusion and belonging, and the championing of ethical practices are considered at the forefront of our business, and that these are extended to all staff through our Code of Ethics and Conduct Policies.

Our social responsibility commitments are detailed and available to all staff within our business plan which is hosted within our corporate SharePoint system.

Due Diligence to Processes



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At Ascent, we are committed to upholding the values of fairness, transparency, and human dignity across all areas of our business. In line with the Modern Slavery Act 2015, we have established a comprehensive risk management framework that enables us to identify and respond to any concerns raised. This includes assessing risks across different parts of our operations and supply chain using available data, stakeholder engagement, and internal reporting. Where risks or incidents are identified, we aim to work with relevant parties to implement corrective actions and appropriate remediation, taking a proportionate and responsible approach that prioritises the welfare of affected individuals.

Our Commercial Services and Procurement team manages a dedicated contract lifecycle system. This includes rigorous checks to ensure supplier compliance, regular reviews, and proactive monitoring of potential risks within our supply chains.

We believe that ethical employment is not just a legal obligation; it's a moral one. By fostering a culture of accountability and empowerment, we aim to ensure that everyone connected to our business is treated with respect and fairness.

Acting with Integrity: Our Commitment to Preventing Modern Slavery

We will continue to develop our procurement process, including the review of our supplier contracts and training for our procurement teams. We will also take the following steps to combat slavery and human trafficking:

- Enhance supply chain mapping, particularly beyond Tier 1 suppliers.
- Embed a risk-based approach to supplier segmentation and due diligence.
- Continue to encourage reporting of concerns and protect whistleblowers.
- Monitor compliance through targeted audits and risk-based reviews.
- Deliver training to procurement and contract management personnel to improve risk identification and response.

To assess the effectiveness of our approach, we monitor key indicators including supplier compliance with modern slavery requirements, completion of relevant training, and outcomes from supplier reviews and audits. These measures support continuous improvement in our approach.

We have established clear systems and controls to identify and address potential risks, and we work proactively to prevent any form of exploitation. These measures are part of our broader commitment to ethical business practices and to protecting the dignity and wellbeing of everyone connected to our work.

This statement reflects our ongoing commitment to preventing modern slavery and human trafficking in our operations and supply chains, supported by continuous improvement in our systems and controls.

The Board receives periodic updates on modern slavery risks and mitigation activities as part of its governance oversight. This voluntary statement has been approved by the Ascent Board of Directors and is made in accordance with Section 54(1) of the Modern Slavery Act 2015.

Signed on behalf of Ascent Flight Training (Holdings) Ltd by:

Approved by the Board of Directors on: 14-09-2026

Signed by:
A handwritten signature in black ink that reads "Tom Morton".
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Name: Tom Morton

Director